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Asslam-o-Alaikum! In this file we'll provide you ECO401 quiz 3 2023 Important Finalterm MCQs. Must Prepare Before Finalterm Exams. Verify Answers yourself too. If you found mistake then inform me.

If you found mistake then let us know.

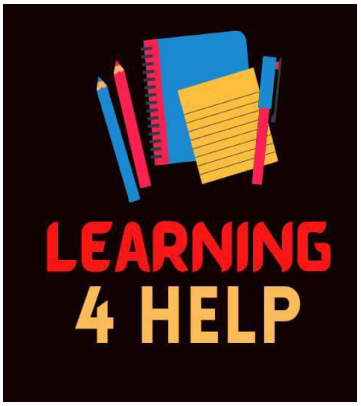
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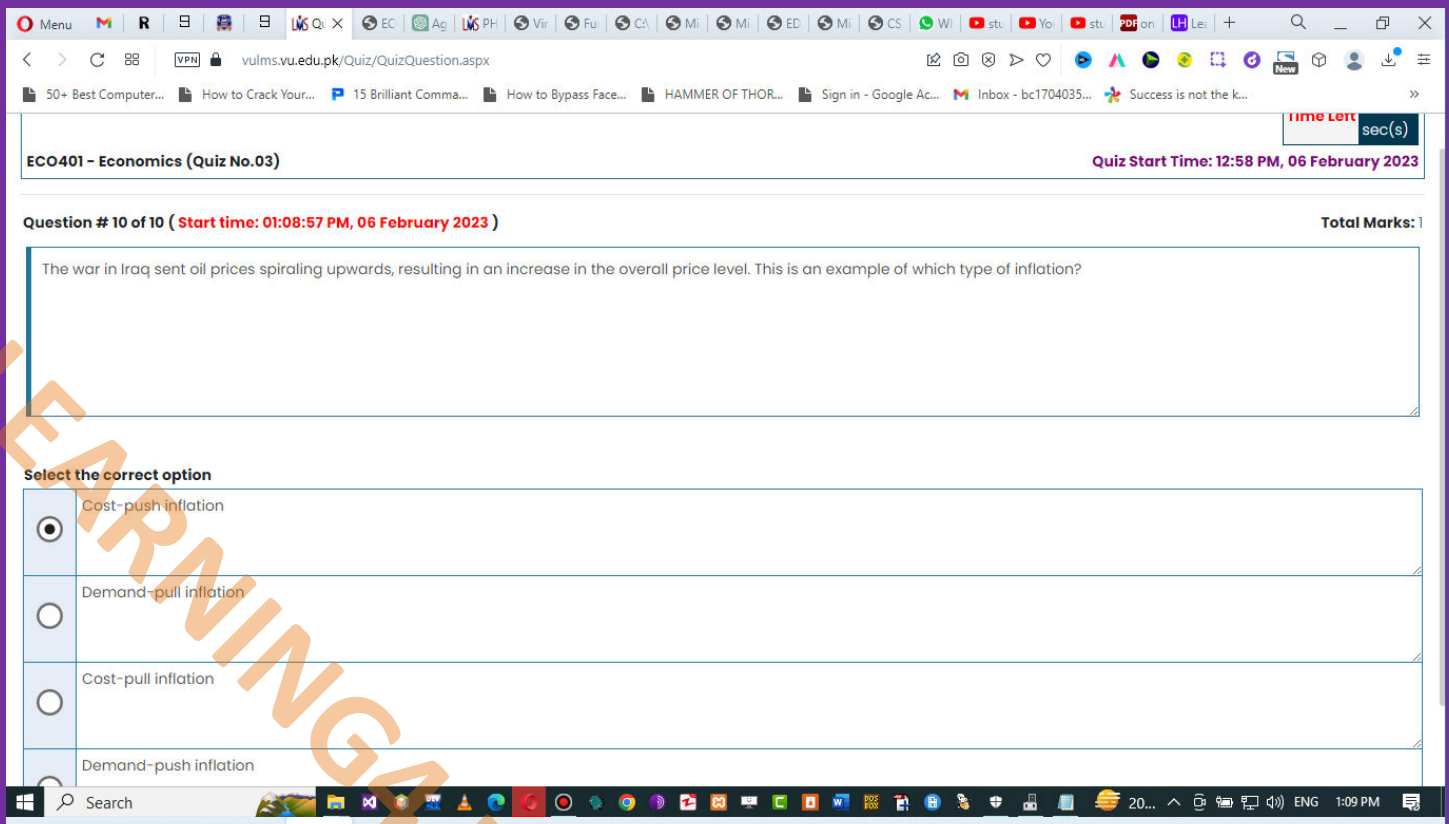
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ECO401 - Economics (Quiz No.03) **Quiz Start Time: 12:58 PM, 06 February 2023**

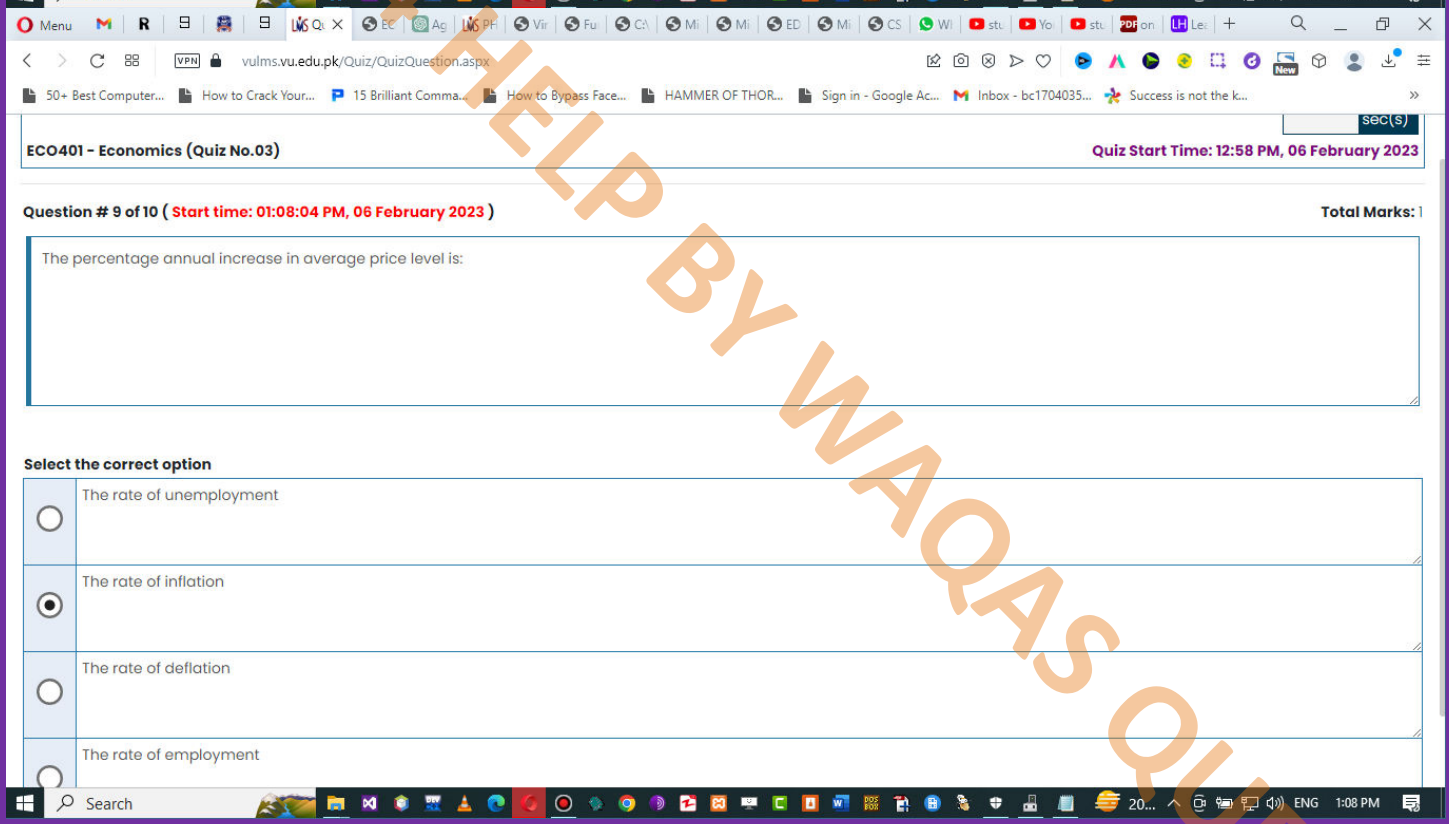
Question # 10 of 10 (Start time: 01:08:57 PM, 06 February 2023) **Total Marks:** 1

The war in Iraq sent oil prices spiraling upwards, resulting in an increase in the overall price level. This is an example of which type of inflation?

Select the correct option

- (●) Cost-push inflation
- ( ) Demand-pull inflation
- ( ) Cost-pull inflation
- ( ) Demand-push inflation

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ECO401 - Economics (Quiz No.03) **Quiz Start Time: 12:58 PM, 06 February 2023**

Question # 9 of 10 (Start time: 01:08:04 PM, 06 February 2023) **Total Marks:** 1

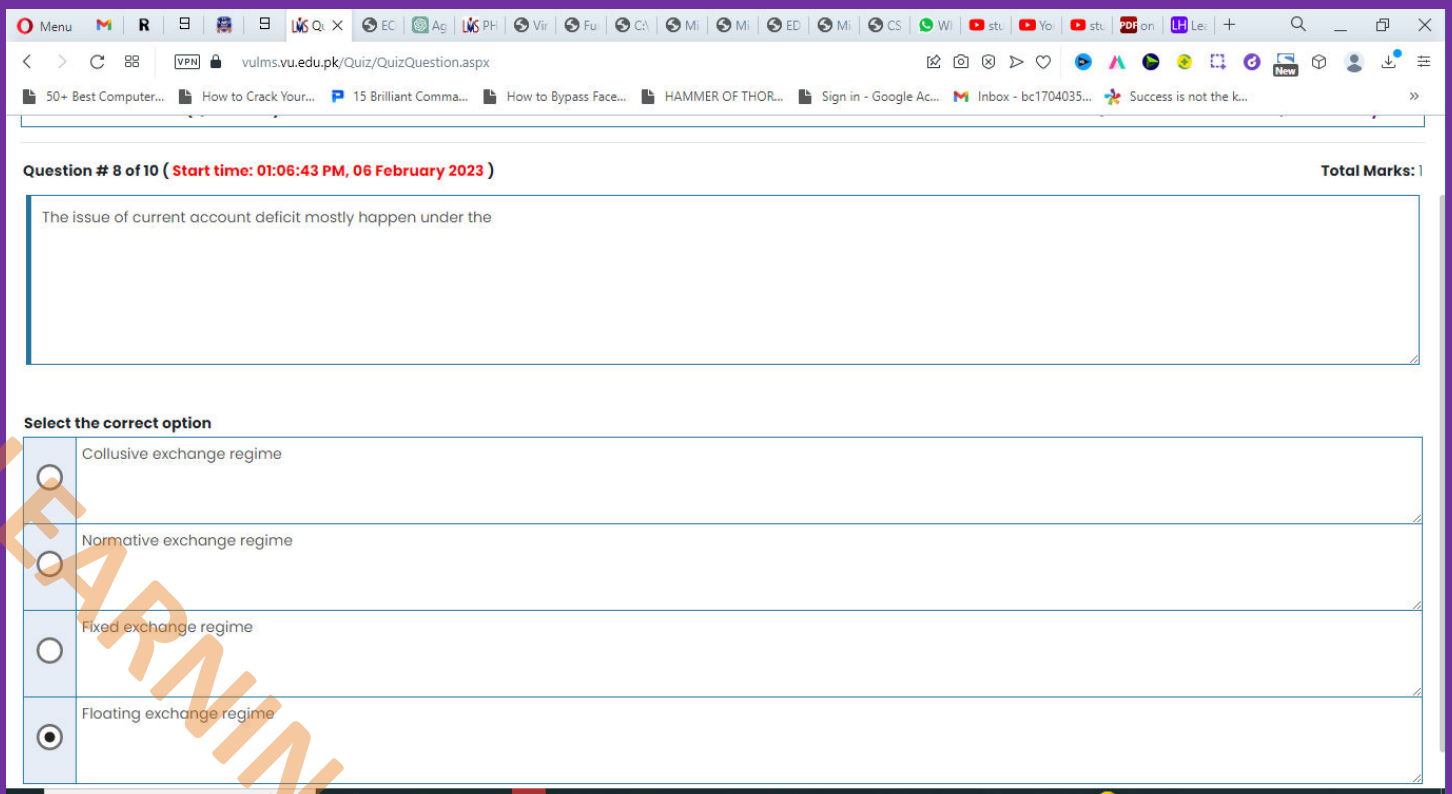
The percentage annual increase in average price level is:

Select the correct option

- ( ) The rate of unemployment
- (●) The rate of inflation
- ( ) The rate of deflation
- ( ) The rate of employment

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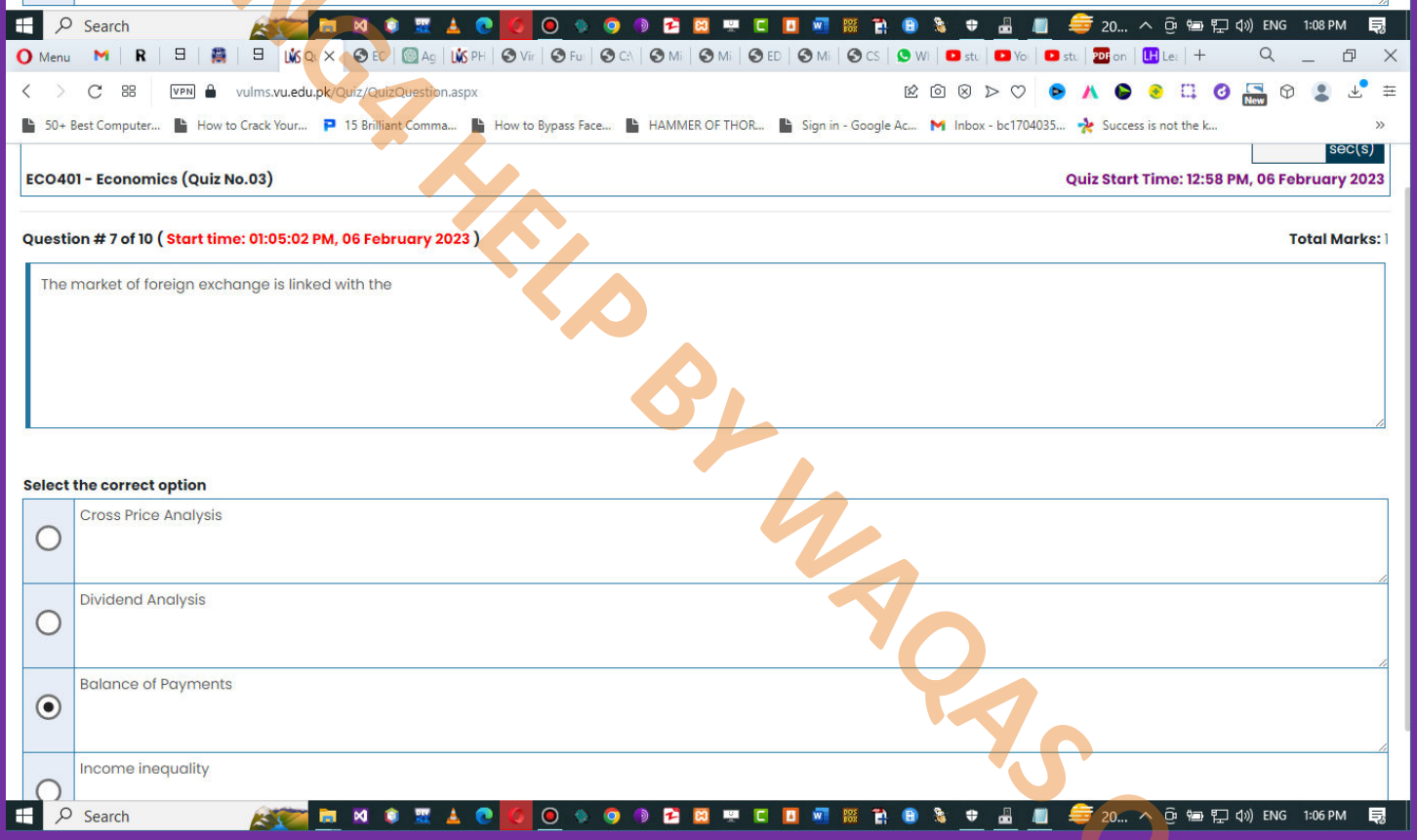


Question # 8 of 10 (Start time: 01:06:43 PM, 06 February 2023) **Total Marks:** 1

The issue of current account deficit mostly happen under the

Select the correct option

- Collusive exchange regime
- Normative exchange regime
- Fixed exchange regime
- (•) Floating exchange regime



ECO401 - Economics (Quiz No.03) **Quiz Start Time: 12:58 PM, 06 February 2023**

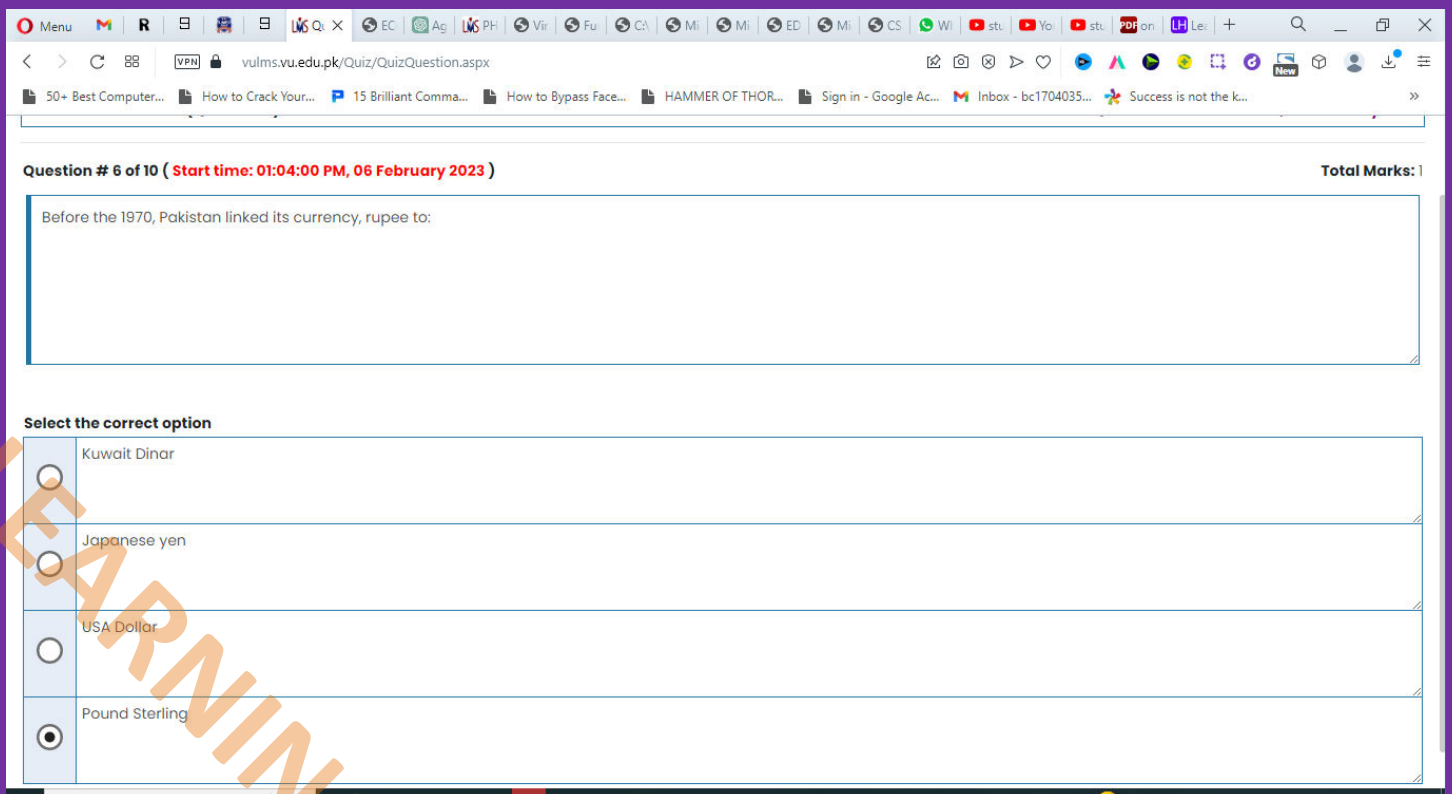
Question # 7 of 10 (Start time: 01:05:02 PM, 06 February 2023) **Total Marks:** 1

The market of foreign exchange is linked with the

Select the correct option

- Cross Price Analysis
- Dividend Analysis
- (•) Balance of Payments
- Income inequality

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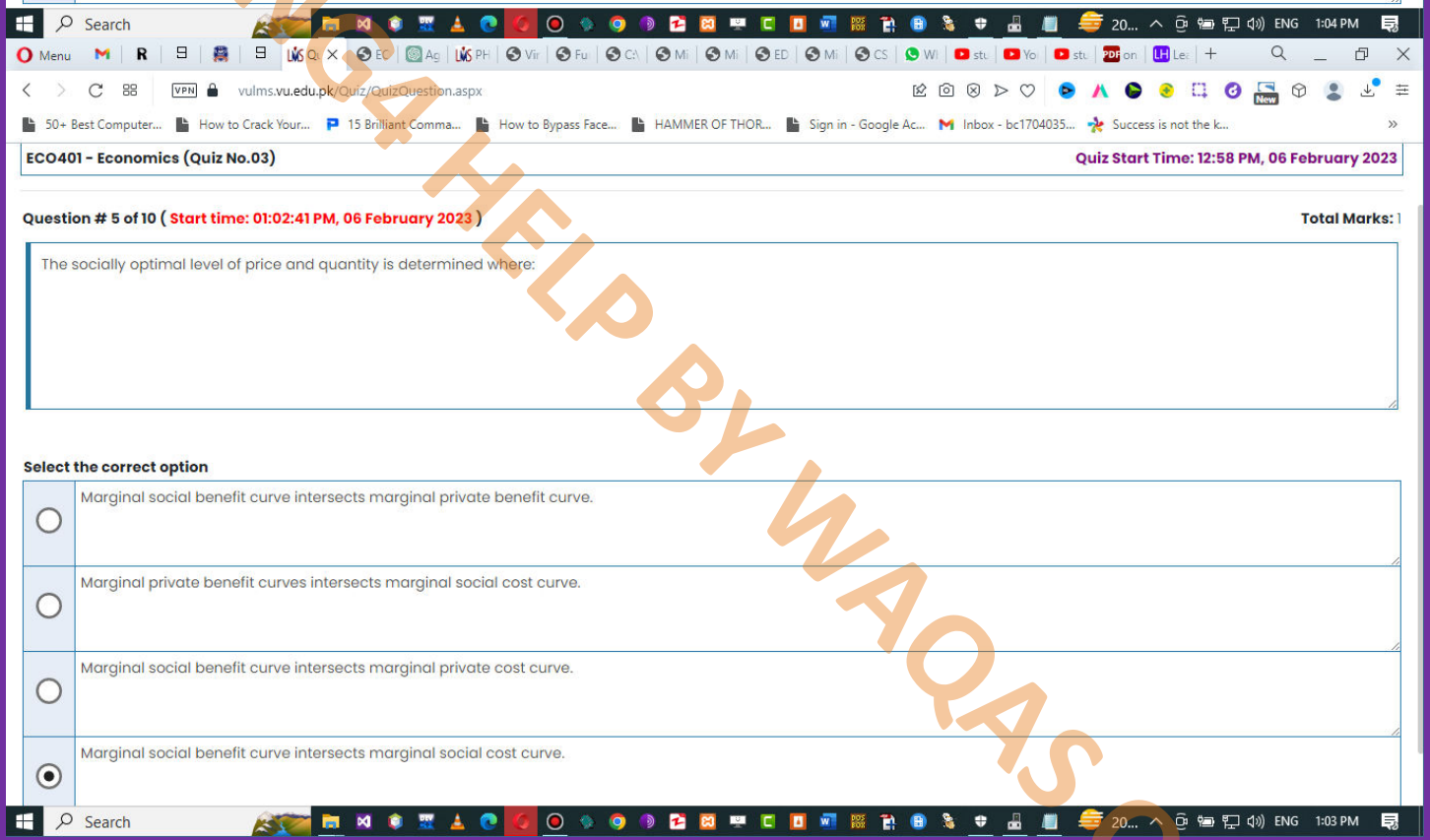


Question # 6 of 10 (Start time: 01:04:00 PM, 06 February 2023) **Total Marks:** 1

Before the 1970, Pakistan linked its currency, rupee to:

Select the correct option

- Kuwait Dinar
- Japanese yen
- USA Dollar
- Pound Sterling



ECO401 - Economics (Quiz No.03) **Quiz Start Time: 12:58 PM, 06 February 2023**

Question # 5 of 10 (Start time: 01:02:41 PM, 06 February 2023) **Total Marks:** 1

The socially optimal level of price and quantity is determined where:

Select the correct option

- Marginal social benefit curve intersects marginal private benefit curve.
- Marginal private benefit curves intersects marginal social cost curve.
- Marginal social benefit curve intersects marginal private cost curve.
- Marginal social benefit curve intersects marginal social cost curve.

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ECO401 - Economics (Quiz No.03) — Quiz Start Time: 12:58 PM, 06 February 2023

Question # 4 of 10 (Start time: 01:01:27 PM, 06 February 2023) — **Total Marks:** 1

change in expenditure is less but change in income is higher due to

Select the correct option

- Multiplier effect
- (•) Paradox of thrift
- Accelerator
- Inelastic demand

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ECO401 - Economics (Quiz No.03) — Quiz Start Time: 12:58 PM, 06 February 2023

Question # 3 of 10 (Start time: 01:00:17 PM, 06 February 2023) — **Total Marks:** 1

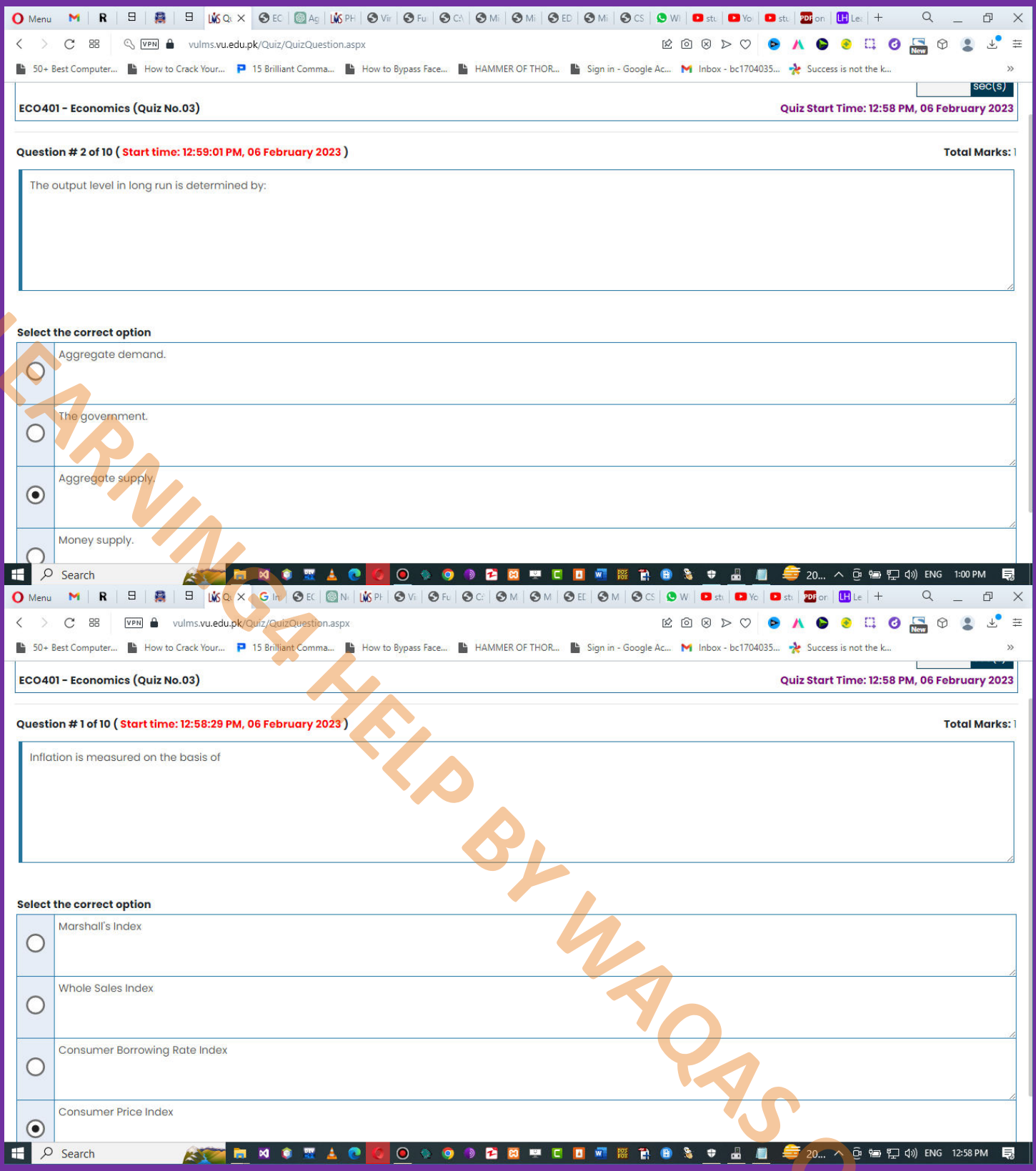
Which of the following is NOT an example of leakage into the circular flow of income?

Select the correct option

- (•) Exports
- Taxes
- Saving
- imports

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ECO401 Quiz 3 Solved by Learning4 Help (Waqas Qureshi)

1. The output level in long run is determined by:

Select the correct option

- Aggregate demand.
- The government.
- Aggregate supply.
- Money supply.

Aggregate supply.

2. Which of the following is NOT an example of leakage into the circular flow of income?

Select the correct option

- Exports
- Taxes
- Saving
- Imports

Exports

3. change in expenditure is less but change in income is higher due to

Select the correct option

- Multiplier effect
- Paradox of thrift
- Accelerator
- Inelastic demand

Paradox of thrift.

4. The socially optimal level of price and quantity is determined where:

Select the correct option

- Marginal social benefit curve intersects marginal private benefit curve.
- Marginal private benefit curves intersect marginal social cost curve.
- Marginal social benefit curve intersects marginal private cost curve.
- Marginal social benefit curve intersects marginal social cost curve.

Marginal social benefit curve intersects marginal social cost curve.

5. Before the 1970, Pakistan linked its currency, rupee to:

Select the correct option

- Kuwait Dinar
- Japanese yen
- USA Dollar
- Pound Sterling

Pound Sterling.

6. The market of foreign exchange is linked with the

Select the correct option

- Cross Price Analysis
- Dividend Analysis

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- Balance of Payments
- Income inequality

Balance of Payments.

7. The issue of current account deficit mostly happens under the

Select the correct option

- Collusive exchange regime
- Normative exchange regime
- Fixed exchange regime
- Floating exchange regime

Floating exchange regime.

8. The percentage annual increase in average price level is:

Select the correct option

- The rate of unemployment
- The rate of inflation
- The rate of deflation
- The rate of employment

The rate of inflation.

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